



英皇集團（國際）有限公司
Emperor International Holdings Limited

於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

Disposal of an Industrial Building at HK\$508 million

(Hong Kong, 21 April 2021) **Emperor International Holdings Limited** (“Emperor International” or the “Group”) (Stock code: 163) today entered into a sale and purchase agreement with an independent purchaser regarding the disposal of an industrial building in Kwun Tong (the “Property”) at an agreed value of HK\$508 million. The sale of the Property shall be by way of transfer of shares of company and the consideration shall reflect the adjustments based on the consolidated net asset value of the company.

Located at No. 82 Hung To Road, Kwun Tong, Kowloon, the Property is a 10-storey industrial building with a gross area of approximately 89,500 sq.ft. The Property was acquired by a company under Emperor Group in 2011 at HK\$255 million, and subsequently owned by the Group since 2015. The net proceeds from the disposal is estimated at HK\$481 million, which will be used for future business development of the Group and as general working capital. Such disposal was completed after trading hours today.

Mr. Donald Cheung, Executive Director of Emperor International, said, “It is a good opportunity for the Group to realise its investment in the Property for a reasonable return. This transaction will enhance the financial position of the Group and save up additional reserve for backing up investment opportunities in the future.”

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About Emperor International Holdings Limited

Emperor International is an investment holding company, which is principally engaged in property investments, property development and hospitality with property portfolio of over 6 million square feet in the Greater China and overseas. Under its tri-engine business model, Emperor International owns and manages investment properties in prime locations that generate solid income; developing residential projects to drive earnings visibility; and operating hospitality services with strong recurrent cash flow. With its management execution strengths and market insight, Emperor International aims to be a key property player in Greater China. Emperor International has been recognised by BCI Asia as one of the “Top 10 Developer in Hong Kong 2019” for its sustainability efforts and achievements in developing high quality and innovative projects. For more information, please visit its website: www.EmperorInt.com.

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