



**英皇集團（國際）有限公司**  
**Emperor International Holdings Limited**

於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

**Disposal of an Industrial Building at HK\$585 million**

(Hong Kong, 20 October 2021) **Emperor International Holdings Limited** (“Emperor International” or the “Group”) (Stock code: 163) today entered into a sale and purchase agreement with an independent purchaser regarding the disposal of Topy Tower, located at Nos. 45-51, Kwok Shui Road, Kwai Chung, New Territories, Hong Kong (the “Property”), at a consideration of HK\$585 million.

The Property is a 12-storey industrial building. The net proceeds (after the repayment of bank loan relevant to the Property) from the disposal is estimated at HK\$468 million, which will be used for future business development of the Group and as general working capital. Such disposal is expected to be completed on 20 December 2021.

**Mr. Donald Cheung, Executive Director of Emperor International**, said, “The Property was acquired in 2014 at HK\$418 million. Disposal at a premium approaching to 40% at the moment is a good opportunity for the Group to enjoy a reasonable return on its investment. This transaction will enhance the financial position of the Group and save up additional reserve for backing up investment opportunities in the future.”

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**About Emperor International Holdings Limited**

Emperor International is an investment holding company, which is principally engaged in property investments and property development, and operates hospitality services via its subsidiary, Emperor Entertainment Hotel Limited (stock code: 296), possessing a property portfolio of over 6 million square feet in the Greater China and overseas. Under its tri-engine business model, Emperor International owns and manages investment properties in prime locations that generate solid income; developing residential projects to drive earnings visibility; and operating hospitality services with strong recurrent cash flow. With its management execution strengths and market insight, Emperor International aims to be a key property player in the Greater China. For more information, please visit its website: [www.EmperorInt.com](http://www.EmperorInt.com).

**Investor/Press Enquiry**

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