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英皇集團（國際）有限公司*
Emperor International Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 163)

PROFIT WARNING

This announcement is made by Emperor International Holdings Limited (the “**Company**”) (together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the latest available financial information of the Group, the Group expects to record a consolidated net loss of not more than HK\$1,100.0 million (2019: HK\$439.9 million) for the six months ended 30 September 2020 (the “**Period**”). Such increase in net loss was mainly attributable to:

- (i) a significant fair value loss of the Group’s investment properties (the “**Fair Value Loss**”) due to a tough business environment and hence downward pressure on both retail and commercial rents; and
- (ii) a drop of around 50% of total revenue of the Group, which is mainly due to the decrease of hospitality services and rental income during the Period, owing to the travel restrictions and health quarantine arrangements for inbound travellers as a result of the COVID-19 pandemic.

The Board is of the view that the Fair Value Loss is a non-cash item and will not have a direct impact on the cash flow of the Group

As the Group’s interim results for the Period have not yet been finalised, the information contained in this announcement is only based on the information currently available for preliminary review on the unaudited consolidated management accounts. Publication of the interim results of the Group for the Period is scheduled to be made by end of November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Emperor International Holdings Limited
Luk Siu Man, Semon
Chairperson

Hong Kong, 23 October 2020

As at the date hereof, the Board comprises:

Non-executive Director: Ms. Luk Siu Man, Semon

Executive Directors: Mr. Wong Chi Fai
Ms. Fan Man Seung, Vanessa
Mr. Cheung Ping Keung
Mr. Yeung Ching Loong, Alexander

Independent Non-executive Directors: Ms. Cheng Ka Yu
Mr. Wong Tak Ming, Gary
Mr. Chan Hon Piu