



# 英皇集團(國際)有限公司 Emperor International Holdings Limited

於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

Press Release

## Emperor International Celebrates 2020 Chinese New Year With Property Agencies To Award Outstanding Industry Players Multiple Residential and Investment Properties Coming This Year

(Hong Kong, 17 January 2020) Emperor International Holdings Limited (“Emperor International”) (Stock Code: 163) hosted a celebration for the 2020 Chinese New Year today, and took some time to reflect the achievements from 2019 along with a forecast for the year of 2020. In attendance at the event were **Dr. Albert Yeung, Chairman of Emperor Group; Mr. Alex Yeung, Executive Director of Emperor Group; Mr. Donald Cheung, Executive Director of Emperor International;** and representatives from various real estate agencies.

**Mr. Donald Cheung, Executive Director of Emperor International** said, "We are grateful for the support from the market and industry in the past year. The luxury residential project located at Siu Lam, Tuen Mun, were well received by the market; four houses have been sold since its launch with a total revenue of over HK\$1.1 billion. The results were satisfactory and the sales progress for the remaining houses will be continued.

The Group has been striving to capture good real estate investment and development opportunities. In the past June, the acquisition of CentreHollywood, located at No. 151 Hollywood Road, Hong Kong, has been completed on 19 August 2019, at a cash consideration of 595 million, to optimize the investment portfolio of the Group. Located in core commercial district in Sheung Wan, the property is conveniently accessible by public transport. We believed that it can drive great rental returns in the future. Moreover, the disposal of Inn Hotel Hong Kong also brought about HK\$746 million gain to Emperor International on 10 June 2019.

In addition, the Group is actively applying for the revitalization of its industrial buildings. The project of two industrial buildings situated in No. 13 and 15 San On Street, Tuen Mun, New Territories, Hong Kong, will be merged and redeveloped as a 22-storey high modernized industrial building, with floor area of approximately 228,000 square feet. The project is expected to be completed in 2024-2025 while its application for relaxation of plot ratio is processing. Another redeveloping project is located at 82 Hung To Road, Kwun Tong, Kowloon, Hong Kong, and its application for relaxation of plot ratio is also processing. It is proposed to rebuild as a 29-storey high modernized industrial building, with floor area of approximately 144,000 square feet. Both projects are in line with the government's policy to revitalize industrial buildings, and the addition of modern industrial buildings is believed to accelerate the transformation of Tuen Mun Industrial Area."

**Mr. Alex Yeung, Executive Director of Emperor Group** said, "Looking ahead of 2020, in terms of residential sales, two residential projects are expected to be launched during the year, the Davis Street and the Mosque Street residential project. The two projects are providing 57 and 99 units respectively, focusing on small-to-medium-sized units that cater market demand. On the other hand, two luxury housing projects in Tai Lam and Shouson Hill are also in progress. The Tai Lam project in Tuen Mun provides a total of 8 independent houses with a saleable area of approximately 3,200 to 4,800 square



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feet. Each house enjoys the impeccable sea view and is well-equipped with separate garden, swimming pool and private elevator, while the project in Shouson Hill provides 15 independent houses with a saleable area of approximately 3,700 to 11,000 square feet. The two projects are expected to be launched in the second half of this year.

In terms of investment properties, the Group has three key projects that are about to enter the pre-leasing phase. The projects include property located at 4 Kin Fat Lane, Tuen Mun; 75-85 Lockhart Road, Wan Chai, and 25-27 Oxford Street, London, England.

The revitalization project of No. 4 industrial building located at Kin Fat Lane, Tuen Mun is expected to be completed in the second quarter of 2020. Providing a floor area of approximately 180,000 square feet, the project will be transformed into a complex of office, retail and dining, and become another landmark in Tuen Mun. As for overseas development, 25-27 Oxford Street, London is also undergoing redevelopment. The property is located in the heart of London. While its historical aspect will be preserved; it will be transformed into a 8-storey Grade A retail and office space. It is expected to be completed by October 2020, with a gross floor area of approximately 20,000 square feet. The property will definitely bring stable and high quality returns to the Group in the future.”

The celebration was wrapped up by **Mr. Alex Yeung, Executive Director of Emperor Group**, presenting various awards to outstanding property representatives to show gratitude and encouragement. The awardees are,

2019 Outstanding Performance Award (Company)	● CBRE Limited
2019 Best Professional Services Award (Company)	● Vanguard Group ● Jones Lang LaSalle ● Centaline Group ● Midland Holdings
2019 Best Professional Services Award (Individual)	● Mr. Hins Lee / Mr. Raymond Hui, Prime Property Consultants Ltd.

Emperor International has cooperated with the local charity, Foodlink, to purchase New Year 's cake gift vouchers from Golden Valley, one of the food outlets of the The Emperor Hotel, and conduct charity sales at the gathering, to actively carry out corporate social responsibility. The funds raised by the event are all donated to the Foodlink Foundation through the Emperor Charity Fund to send a dinner to the grassroots. Join hands with the guests, the Group hopes to help those in need in this society and express the warm promise of "Defeating hunger, showing care".

In addition, The Emperor Hotel has also participated in the wastage recycling program run by Foodlink Foundation. The remaining food of the event was also donated to the organisation to show supports.

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## **About Emperor International Holdings Limited**

Emperor International is an investment holding company, which is principally engaged in property investments, property development and hospitality with property portfolio of over 6 million square feet in the Greater China and overseas. Under its tri-engine business model, Emperor International owns many investment properties in prime locations that generate stable recurrent income; runs many property development projects for earning visibility; and develops hospitality services with strong recurrent cash flow. With its management execution strengths and market insight, Emperor International aims to be a key property player in Greater China. Emperor International has become one of the constituent stocks Hang Seng Corporate Sustainability Benchmark Index since September 2018. Emperor International has been recognised by BCI Asia as one of the “Top 10 Developer in Hong Kong 2019” for its sustainability efforts and achievements in developing high quality and innovative projects. For more information, please visit its website: [www.EmperorInt.com](http://www.EmperorInt.com).

## **Press Enquiry**

Communications Department, Emperor Group

Tsui Sz Wai (+852 9515 7357) [tsuiszwai@emperorgroup.com](mailto:tsuiszwai@emperorgroup.com)

Gisselle Shiu (+852 9512 5052) [gisselleshiu@emperorgroup.com](mailto:gisselleshiu@emperorgroup.com)



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## Photo Captions:



Photo 1: Dr. Albert Yeung, Chairman of Emperor Group (center); Mr. Alex Yeung, Executive Director of Emperor Group (right); and Mr. Donald Cheung, Executive Director of Emperor International (left) attended the 2020 Chinese New Year celebration event.



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Photo 2: Mr. Alex Yeung, Executive Director of Emperor Group (right); and Mr. Donald Cheung, Executive Director of Emperor International (left) sharing an overview of the Group's development projects in 2019 and its plans for 2020.



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Photo 3: Dr. Albert Yeung, Chairman of Emperor Group (center); Mr. Alex Yeung, Executive Director of Emperor Group (first right); Mr. Donald Cheung, Executive Director of Emperor International (first left) and representatives from various real estate agencies gathered together to celebrate the 2020 Chinese New Year.